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**ORIGIN SS-25** 

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DRAFTED BY EB/IFD/OMA/MMINNIES
APPROVED BY EB/IFD/OMA:RJRYAN
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NSC - MR. CLIFT
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FM SECSTATE WASHDC

TO AMEMBASSY WARSAW IMMEDIATE

CONFIDENTIAL STATE 170852

**EXDIS** 

E.O. 11652: GDS

TAGS: EFIN, PL, OVIP, (FORD, GERALD R)

SUBJECT: PRESIDENTIAL VISIT: DANZIG BONDS AND DANZIG GOLD

REF: WARSAW 4479

- 1. BRITISH EMBASSY IN WASHINGTON HAS INFORMED DEPARTMENT THAT SETTLEMENT HAS BEEN REACHED WITH BRITISH COUNCIL OF FOREIGN BONDHOLDERS ON DANZIG BONDS. WE UNDERSTAND TERMS ARE VERY SIMILAR TO THOSE ACHIEVED BY U.S. BONDHOLDERS PROTECTIVE COUNCIL. BRITISH EMPHASIZED THAT THEIR SETTLEMENT HAS NOT YET BEEN ANNOUNCED AND REQUESTED THAT DEPT. GUARD THIS INFORMATION UNTIL PUBLIC ANNOUNCEMENT IS MADE IN LONDON.
- 2. DEPT. WAS PROVIDED WITH U.K. COPY OF DRAFT NOTE TO TRIPARTITE GOLD COMMISSION, MODELED AFTER U.S. NOTE. BRITISH EMBASSY IN PARIS HAS APPROACHED FRENCH GOVERNMENT WITH REQUEST THAT IDENTICAL NOTE BE PASSED TO TRIPARTITE CONFIDENTIAL

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COMMISSION ON DATE AGREED UPON BY U.S., U.K. AND FRANCE.

U.K. EMBASSY WASHINGTON HAS INDICATED THEY WILL KEEP DEPT. INFORMED OF PROGRESS WITH FRENCH.

3. DEPT. DOES NOT BELIEVE ISSUE OF DANZIG GOLD OR BONDS SHOULD BE RAISED BY U.S. DURING FORD VISIT. IN LIGHT OF

RECENT GROWING DOMESTIC CRITICISM OF POLISH BOND SETTLEMENT, THE DEPT. HAS BEEN ATTEMPTING TO MINIMIZE USG ROLE BY PUTTING AS MUCH DISTANCE AS POSSIBLE BETWEEN USG AND COUNCIL. INVOLVING PRESIDENT IN THIS CONTROVERSY MIGHT AGGREVATE SITUATION. USG ACTION SHOULD SERVE TO EMPHASIZE THAT THE DANZIG GOLD ISSUE, WHILE PARALLEL TO THE BONDS, IS A SEPARATE LEGAL QUESTION CURRENTLY BEING PURSUED THROUGH PROPER CHANNELS BY ALL MEMBERS OF THE TRIPARTITE COMMISSION. KISSINGER

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: BRIEFING MATERIAL, GOLD, BONDS (SECURITIES)

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
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Review Comment: n/a Review Content Flags: Review Date: 20 MAY 2003

**Review Event:** 

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**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

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Subject: PRESIDENTIAL VISIT: DANZIG BONDS AND DANZIG GOLD

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To: WARSAW

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006